

CA
M/S R.S SONAWANE AND CO.
CHARTERED ACCOUNTANTS

9, Kalidas Chambers
4, Pratap Nagar, Opp Shahu Complex
JALGAON-425001

Rajendra S. Sonawane
B.Com. (Hons.) FCA

Date 18/05/2021

Independent Auditors' Report

To
The Members of,
Shree Rajaji Agro Farmer Producer Co. Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of Shree Rajaji Agro Farmer Producer Co.Ltd.comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss for the Year ended 31March 2021 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The company's Board of Director is responsible for the Matter stated in section 134(5) of the companies Act 2013 ("The Act") with respect to the preparation of these financial statements that give a true and fair view of financial position, financial performance and cash flow of the company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards referred to in section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the company (Accounts) Rules 2014 (' The Rules").This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safe guarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have taken into account the Provisions of the Act, the rules made there under and Accounting Standards and matters which are required to be included in the Audit Report.
3. We conducted our audit in accordance with The Standards on Auditing specified under section 115 (10) of the Act and other applicable authoritative Pronouncement issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

R.S.Sonawane

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4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, **but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control.** An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
 5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March, 2021
- (ii) In the case of the Statement of Profit and Loss, of the profit for the period ended on that date; and
- (iii) In the case of the Cash Flow Statement, of the cash flows of the Company for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company current reporting period.
2. As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards specified under section Section 133 of the Companies Act, 2013, read with rule 7 of the Company (Accounts) Rule 2014.; and
 - e. on the basis of written representations received from the directors as on 31 March, 2021, and taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March 2021, from being appointed as a Director in terms of Section 164 (2) of the Act.



f. with respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure A.

g. with respect to the other matters to be included in the auditor report in accordance with rule 11 of the company (Audit and Auditors) rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

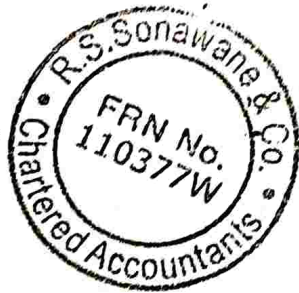
i. the Company has disclosed the impact, if any, of pending litigations as at March 31st 2021 on its financial positions in its financial statement.

i. The company did not have any long term contracts including derivative contracts as at 31st March 2021 for which there any material foreseeable losses.

ii. There were no amounts which were required to be transferred to the investor education and protection fund by the company during the period ended 31st March 2021.

For For M/s R. S. Sonawane & Co.
Chartered Accountants

Date 18/05/2021
Place Jalgaon



CA Rajendra S. Sonawane
(M. No. 034710) FRN: 110377W



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ANNEXURE A

Report on the internal financial Controls under Clause (i) of Sib-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Customized ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the period ended on the date.

Management's Responsibility for Internal Financial controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial controls over financial Reporting

6. A company's internal financial control over financial reporting is a process design to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial control over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, in our opinion, The company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st 2021., Based on the Internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For For M/s R. S. Sonawane & Co.
Chartered Accountants

CA Rajendra S. Sonawane
(M. No. 034710) FRN: 110377W



Date 18/05/2021
Place Jalgaon



Meaning of Internal Financial controls over financial Reporting

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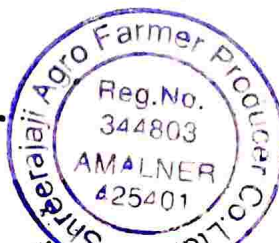
Opinion

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For For M/s R. S. Sonawane & Co.
Chartered Accountants

Date 18/05/2021
Place Jalgaon


CA Rajendra S. Sonawane
(M. No. 034710) FRN: 110377W





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ShreeRajaji Agro Farmer Producer Co.Ltd.
40, Dheku Road, Opp. Jaihind Colony, Amalner, Dist. Jalgaon

Balance Sheet as at 31st March 2021

(Amount in `)

Sr. No.	Particulars	Note No.	As on 31.03.2021
I EQUITY AND LIABILITIES			
1) SHAREHOLDERS' FUNDS			
a)	Share Capital	2	100,000.00
b)	Reserves and Surplus	3	12,106.54
c)	Money received against share warrants		-
2) Share Application money pending allotment			
3) Non-current Liabilities			
a)	Long term borrowings		-
b)	Deferred tax liabilities (net)		-
c)	Other long term liabilities		-
d)	Long term provisions		-
4) Current Liabilities			
a)	Short-term borrowings		-
b)	Trade Payables	4	186,750.00
c)	Other Current Liabilities	5	200,000.00
d)	Short Term Provisions	6	-
	TOTAL		498,856.54
II ASSETS			
1) Non-Current Assets			
a)	Fixed assets	7	-
	(i) Tangible assets		-
	(ii) Intangible assets		-
	(iii) Capital work-in-progress		-
	(iv) Intangible assets under development		-
b)	Non-current investments		-
c)	Deferred tax assets (net)		-
d)	Long-term loans and advances		-
e)	Other non-current assets		-
2) Current Assets			
a)	Current investments		226,035.84
b)	Inventories		-
c)	Trade receivables	8	247,820.70
d)	Cash and Cash Equivalents	9	-
e)	Short Term Loans and Advances	10	25,000.00
f)	Other Current Assets		-
	TOTAL		498,856.54

As per our Report of Even Date
For M/s R.S. Sonawane & Co.
Chartered Accountants
FR No. 110377W

ShreeRajaji Agro Farmer Producer Co.Ltd.

CA Rajendra Sonawane
[Partner]
M.No. 034710
Place: Pune
Date: 18/05/2021
UDIN: 21034710AAAAFJ2165



Mr. Parag Patil Mr. Shyam Patil
[Director] [Director]
DIN: 07772537 DIN: 08852756

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ShreeRajaji Agro Farmer Producer Co.Ltd.
40, Dhaku Road, Opp. Jalhind Colony, Amalner, Dist. Jalgaon


Statement of Profit and Loss for the year ended 31st March 2021

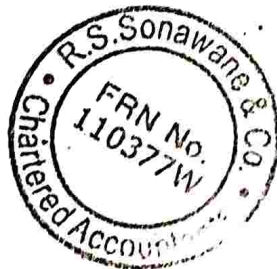
(Amount in `)|

Sr. No.	Particulars	Note No.	Year Ended 31.03.2021
I.	Revenue From Operations	11	522,086.25
II.	Other Income		-
III.	Total Revenue (III = I +II)		522,086.25
IV.	Expenses:		
	Cost of materials consumed	12	714,357.50
	Purchases of stock-in-trade		
	Changes in inventories of finished goods		(226,035.84)
	Work-in-progress and stock-in-trade		
	Employee benefits expense		
	Finance costs		-
	Depreciation & Amortisation Expenses	13	21,658.05
	Other Expenses		
	Total Expenses (IV = IV-1 to IV-2)		509,979.71
V.	Profit before exceptional and extraordinary items and tax (III - IV)		12,106.54
VI.	Exceptional Items & Extraordinary Items		-
VII.	Profit before tax (V - VI)		12,106.54
VIII.	Tax expense:		
1)	Current tax		-
2)	Deferred tax		-
IX	Profit/(Loss) for the year transferred to Balance Sheet (IX + X)		12,106.54
X	Earning Per Share (EPS)		1.21
1)	Basic EPS		1.21
2)	Diluted EPS		

As per our Report of Even Date
For M/s R.S. Sonawane & Co.
Chartered Accountants
FR No. 110377W

ShreeRajaji Agro Farmer Producer Co.Ltd.


CA Rajendra Sonawane
[Partner]
M.No. 034710
Place : Pune
Date: 18/05/2021
UDIN: 21034710AAAAFJ2165



Mr. Parag Patil
[Director]
DIN: 07772537

Mr. Shyam Patil
[Director]
DIN: 08852756

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ShreeRajaji Agro Farmer Producer Co.Ltd.
40, Dheku Road, Opp. Jalhlud Colony, Amalner, Dist. Jalgaon

Notes to Account

Note 2: Share Capital

(Amount in `)

Sr. No.	Particulars	As on 31.03.2020	
		No. of Shares	Amount
I	Authorised Share Capital		
1)	10,000 Equity Shares of Rs.10 each	100,000	100,000
		100,000	100,000
II	Issued & Subscribed and Fully Paid up Share Capital		
1)	10,000 Equity Shares of Rs.10 each	100,000	100,000
	Total	100,000	100,000

Note 2A : Reconciliation of number of shares outstanding at the beginning & at the end of reporting period

Equity Shares

Sr. No.	Particulars	As on 31.03.2020	
		No. of Shares	Amount
1)	Number of the shares outstanding as the beginning of the year	10000	100000
2)	Add: Number of shares issued during the year	-	-
3)	Number of the shares outstanding as the end of the year	10000	100,000

Note 2B : Terms / Rights attached to Equity Shares

The company has only one class of shares referred to as Equity Shares of Rs.10/-. Each holder of Equity Shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 2C : Details of Shareholder holding more than 5% of the aggregate issued and subscribed equity

(Amount in Rupees)

Sr. No.	Particulars	As on 31.03.2020	
		No. of Shares	% of holding
1	Parag Shyam Patil	6500	65.00%



Note 3 : Reserve & Surplus

Sr. No.	Particulars	As on 31.03.2021
	Surplus	
1	Surplus - Opening Balance	-
2	Add : Net Profit transferred from Statement of Profit and Loss	12,106.54
	Add: Earlier provision W/back/off	-
	Amount available for appropriation	12,106.54
4	Appropriations:	
	- Interim dividend	-
	- Final dividend	-
	- Dividend Tax	-
5	Surplus - Closing Balance	12,106.54
	Total :	12,106.54

Note 4: Trade Payables

Sr. No.	Particulars	As on 31.03.2021
1	Sundry Creditors	186,750.00
	Total :	186,750.00

Note 5: Other Current Liabilities

Sr. No.	Particulars	As on 31.03.2021
1	Mrs. Lalita Shyam Patil	50,000.00
2	Shri. Parag Shyam Patil	100,000.00
3	Shri. Shyam Rajaram Patil	50,000.00
	Total :	200,000.00

Note 6: Short Term Provisions

Sr. No.	Particulars	As on 31.03.2021
1		-
2		-
	Total :	-



Note 8 : Cash & Cash Equivalent

Sr. No.	Particulars	As on 31.03.2021
a	Cash in Hand	43,560.00
b	Balances with Banks	199,250.70
Total :		247,820.70

Note 9: Short Term Loans and Advances

Sr. No.	Particulars	As on 31.03.2021
- 1		-
Total :		-

Note 10: Other Current Assets

Sr. No.	Particulars	As on 31.03.2021
1	Preliminary Expenses	25,000.00
Total :		25,000.00

Note 11: Revenue from Operation

Sr. No.	Particulars	As on 31.03.2021
1	Sales	-
1	Wheat Sale	522,086.25
Total :		522,086.25

Note 12: Cost of Materials Consumed

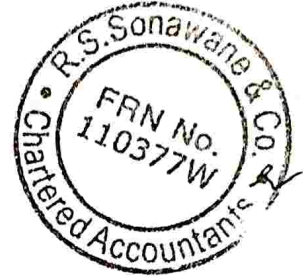
Sr. No.	Particulars	As on 31.03.2021
1	Purchases	713,221.50
2	Hamali Charges	1,136.00
Total :		714,357.50

Note 13: Other Expenses

Sr. No.	Particulars	As on 31.03.2021
1	Bank Charges	218.30
2	Consulting and Other Fees	10,000.00
3	Meeting Expenses	3,250.00



4	Printing, Stationery & Xerox Expenses	4,230.00
5	Round off	(0.25)
6	Travelling Expenses	3,960.00
7	Preliminary Expenses	-
Total :		21,658.05



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